
Infrastructure, Energy & Resources

Solar for Rakyat Incentive Scheme (SolaRIS)

Introduction

On 27 March 2024, the Ministry of Energy Transition and Water Transformation (PETRA) announced a special incentive known as the Solar for Rakyat Incentive Scheme ("**SolaRIS**"). The SolaRIS aims to encourage the installation of solar photovoltaic ("**PV**") systems by domestic consumers.

Implementation of SolaRIS

The SolaRIS will involve a rebate of RM1,000/kWac up to a maximum of RM4,000 for the applicants of the Net Energy Metering ("**NEM**") programme from 1 April 2024. The scheme is open to first-time NEM applicants who are Malaysian citizens with a one-time claim limit per Tenaga Nasional Berhad ("**TNB**") account holder. The scheme will be administered by TNB.

The rebate is on a "first come, first served" basis for NEM quotas applied from 1 April 2024 to 31 December 2024 or until all the SolaRIS rebate quotas are distributed, whichever is earlier. The approved applicants must have their solar PV systems operational no later than 31 March 2025.

The rebate payment will only be made after the installation and operation of the solar PV system under the NEM Rakyat programme, in the name of the bill holder, and will be deposited into the user's local bank account, subject to the terms and conditions of the claim.

Increased NEM Rakyat Quota

In line with the SolaRIS, the Government has announced a further additional quota of 100MW for the NEM Rakyat programme, increasing the allocated quota to 350MW. This is the second increment announced in 2024, with the previous 100MW additional quota for NEM Rakyat announced in January 2024.

Application for NEM quotas can be made with the Sustainable Energy Development Authority (SEDA) Malaysia until 31 December 2024 or until all allocated quotas are distributed, whichever comes first.

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Concluding Words

The introduction of the SolaRIS scheme and the increased NEM Rakyat quota will encourage the effective utilisation of building roof space for the generation of renewable energy. This is an active step towards achieving the goals of increasing the country's installed renewable energy capacity to 70% and to achieve net-zero by 2050.

To view our previous update on other energy transition programmes and initiatives for 2024, please refer to our earlier Update on "Malaysia Announces Renewable Energy Programmes in line with the National Energy Transition Roadmap", available [here](#).

Should you require further information or any advice on the above or any other matters pertaining to projects, energy and infrastructure, please feel free to reach out to any member of our team listed below.

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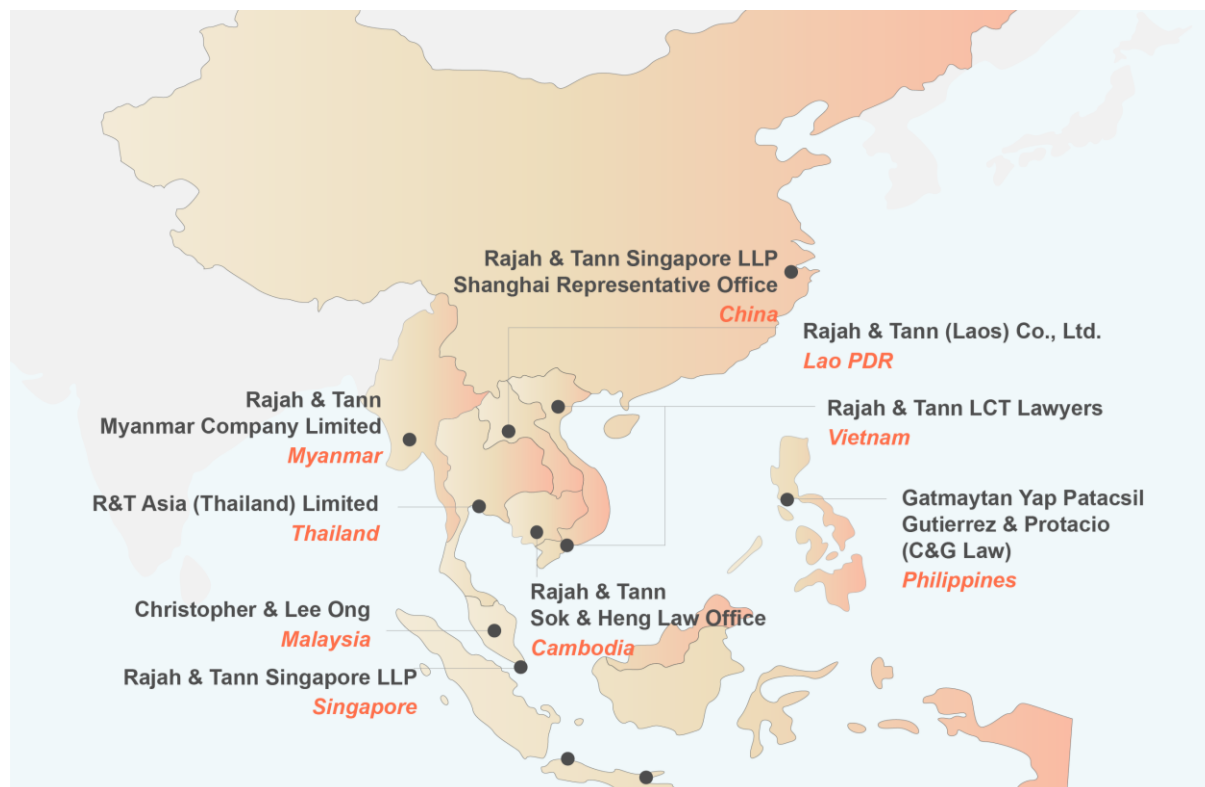
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